UNDERSTANDING YOUR CLASSIFICATION AND APPRAISAL NOTICE

Your classification and appraisal notice is to inform you how your property is classified and valued for property assessment and tax billing. Below is an example of a data table from a classification and appraisal notice and how the estimated general taxes are calculated.

**Current Assessed Value \times Tax Rate = Current Taxable Value** ($333,040 \times 0.0135 = $4,496)

**Current Taxable Value \times Prior Year Millage Rate = Estimated 2023 General Taxes** ($4,496 \times 0.70575 = $3,173.05)

For residential, commercial, industrial real property, the current assessed value shown is the department’s determination of a property’s 100% market value as provided in 15-8-111, MCA.

For agricultural and forest land, current assessed value is the department’s determination of productivity value; land values are based on productivity capacity per acre.

For personal property (i.e. business equipment), current assessed value is the depreciated value of the personal property less any exempt amount as of January 1, 2023.

Value Increase Reason will only display on a notice when the property’s current assessed value increased by more than 10% from the prior appraisal cycle value. Further explanations of the value increase reasons (market appreciation, newly discovered, and land change) are provided in the notice after the data table.

Mill levies are determined by local government each September. This number is the total amount of mills levied against the property last year.

The tax amount shown is only an estimate of your general property taxes for 2023 based upon the 2022 milage rate where your property is located. Your property may be subject to the local government’s special assessments and fees in addition to the general taxes.

$43,440 change in value from the prior appraisal cycle as of January 1, 2020 to the current assessed value as of January 1, 2022 due to market appreciation.

This value may differ from the current assessed value if there was new construction or deconstruction on your property since January 1, 2022 or the property is forest land.

Move decimal 3 places to the left to calculate estimated tax (.70575).

### Data Table

<table>
<thead>
<tr>
<th>Property Classification</th>
<th>Acres/Quantity</th>
<th>Prior Appraisal Cycle Value</th>
<th>Prior Year Assessed Value</th>
<th>Current Assessed Value</th>
<th>Prior Taxable Value</th>
<th>Current Taxable Value</th>
<th>Prior Year Millage Rate</th>
<th>Estimated 2023 General Taxes **</th>
</tr>
</thead>
<tbody>
<tr>
<td>2201 - Residential City or Town Lots</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>3501 - Improvement on Residential City or Town Lots</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Land and Improvement Value</td>
<td>0.25</td>
<td>289,600</td>
<td>333,040</td>
<td>333,040</td>
<td>3,910</td>
<td>4,295</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Totals</td>
<td>289,600</td>
<td>333,040</td>
<td>333,040</td>
<td>3,910</td>
<td>4,496</td>
<td>705.75</td>
<td>$3,173.05**</td>
<td></td>
</tr>
</tbody>
</table>

**Situs Address:** 101 Main Street, Helena MT 59601

**Value Increase Reason:** MA - Market Appreciation

**Classification Codes**

- **Geocode**
- **2201** - Residential City or Town Lots
- **3501** - Improvement on Residential City or Town Lots
- **Land and Improvement Value**
- **Situs Address:** 101 Main Street, Helena MT 59601
- **Value Increase Reason:** MA - Market Appreciation
- **Estimated 2023 General Taxes:** $3,173.05**

For residential, commercial, industrial real property, the current assessed value shown is the department’s determination of a property’s 100% market value as provided in 15-8-111, MCA.

For agricultural and forest land, current assessed value is the department’s determination of productivity value; land values are based on productivity capacity per acre.

For personal property (i.e. business equipment), current assessed value is the depreciated value of the personal property less any exempt amount as of January 1, 2023.

Value Increase Reason will only display on a notice when the property’s current assessed value increased by more than 10% from the prior appraisal cycle value. Further explanations of the value increase reasons (market appreciation, newly discovered, and land change) are provided in the notice after the data table.

Mill levies are determined by local government each September. This number is the total amount of mills levied against the property last year.

The tax amount shown is only an estimate of your general property taxes for 2023 based upon the 2022 milage rate where your property is located. Your property may be subject to the local government’s special assessments and fees in addition to the general taxes.

$43,440 change in value from the prior appraisal cycle as of January 1, 2020 to the current assessed value as of January 1, 2022 due to market appreciation.

This value may differ from the current assessed value if there was new construction or deconstruction on your property since January 1, 2022 or the property is forest land.

Move decimal 3 places to the left to calculate estimated tax (.70575).